

NJLA Finance Committee Meeting Minutes

February 16th, 10am (Zoom)

1. Subcommittee & Liaison Reports

- a. Executive Board - NJLA President, Kate Jagers
 - i. Board slate for FY23 has been approved. Will Porter is serving out the rest of a vacated term.
- b. NJLA Office - Karen Cerra
 - i. Increase in NJLA Annual Conference Booth rate has not caused any complaints so far.
 - ii. Few complaints about increase to Institutional Membership increase.
 - iii. The Finance Committee will develop a format for a report about incoming NJLA funds. The report will be shared with the Finance Committee on a monthly basis.
- c. Fundraising - Chair, Beth Cackowski
 - i. Report submitted, meeting later
- d. NJLA Store - Chair, Cheryl McBride
 - i. Inventory has been replenished in preparation for the NJLA Conference sale.
- e. NJLA Investment - Jen Podolsky
 - i. Representative from Lakeland Investments will be presenting to the NJLA Executive Board at their next meeting.
- f. Member Services Liaison - Phillip Berg and Kate Jagers
 - i. Sponsor a Member has been very successful in raising funds \$2,750 so far.
 - ii. NJLA is having Town Hall Events, March 2nd at 6:30pm and March 9th at 10am.
- g. Conference Liaison - Emily Witkowski and Allen McGinley
 - i. Exhibitor Registration is open, and slow as usual.
 - 1. NJLA office is following up with vendors who have not yet registered.
 - ii. Attendee registration will be open by end of February
 - 1. Schedule is available online
 - 2. Keynotes have been announced
 - iii. \$22,000 in sponsorships so far
 - 1. EBSCO has taken the first Diamond Sponsorship

2. Reference Solutions/Data Axle is returning as a Platinum Sponsor

2. Enhanced Institutional Membership Implementation

- a. Tour Dates added:
https://docs.google.com/document/d/1kJxfUhYdwnoXs2z1s_z_UHSWmK71KA3F93h_pqlrU40/edit
- b. Review of Promotional Document, have edits to Emily by Friday, February 18th.

3. Scholarship Policy Update

- a. Waiting for resolution of questions regarding ALA implementation of NJLA Spectrum Scholarships.
- b. Will go to NJLA Executive Board following resolution.

4. Conference Budget

- a. Conference Futures Group Meets next week

5. NJLA Financial Policy

- a. Samantha and Phillip reviewed the initial draft of the policy. They will meet with Juliet, Karen and Eileen and have a draft to the Finance Committee to review at the next meeting.
- b. Next steps

6. Next Meeting: March 16th, 10am

Motto for the Committee this Year: Get ALL THE MONEY - Will Porter